

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND IN NANCHANG, THE PRC

Reference is made to the prospectus of China South City Holdings Limited 華南城控股有限公司 (the “**Company**”) issued on 17 September 2009 (the “**Prospectus**”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Prospectus.

As stated in the Prospectus, on 21 March 2008, the Company has an agreement with the Nanchang City Honggutan New District Administrative Committee, an administrative agency engaged by the People’s Government of Honggutan New District, Nanchang in relation to the development of China South City Nanchang pursuant to a master agreement, as supplemented. Under the master agreement, as supplemented, the Jiangxi Nanchang Honggutan New District Administrative Committee agreed in principle to provide parcels of land in the Honggutan New District for the construction and development of an integrated logistics and trade center, subject to the price of the land is determined by way of public tender, auction or listing for sale and the final determination under land use contract entered into with the local land bureau.

The Board is pleased to announce that, on 9 December 2009, Nanchang China South City Company Limited, a wholly-owned subsidiary of the Company, was confirmed as the successful tenderer of a plot of land in Nanchang, the PRC, by entering the Land Use Right Bid Confirmation with Nanchang Land and Resources Bureau, with a site area of approximately 1.05 million square meters located on 紅谷灘新區九龍湖片區 (the “**Land**”). The aggregate consideration for the Land is RMB555,350,000 to be paid to the Nanchang Land and Resources Bureau, in accordance with the terms of the Land Use Right Bid Confirmation.

By Order of the Board
China South City Holdings Limited
Cheng Chung Hing
Co-Chairman

Hong Kong, 10 December 2009

As at the date of this announcement, the executive Directors are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive Directors are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP and Dr. Ma Wai Mo; and the independent non-executive Directors are Mr. Shi Wan Peng, Mr. Leung Kwan Yuen Andrew, SBS, JP and Mr. Li Wai Keung.